

FOREX REBELLION SEMINAR #3 TRANSCRIPT

ROB CASEY & RUSS HORN

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Rob Casey: Hi everybody this is Rob Casey and I'm here with Russ Horn the creator of Forex Rebellion and welcome to the 3rd Forex Rebellion Q&A Session. You there Russ?

Russ Horn: I'm here.

Rob Casey: How you doing today?

Russ Horn: I'm doing very well thank you, glad to be here.

Rob Casey: Well we're glad to have you here, for sure.

Rob Casey: So um, unfortunately Russ is dealing with a little bit of a cold, and sounds like it's pretty bad timing, hey Russ?

Russ Horn: Yeah, it's running through the whole family at the moment so I've got kids at home and my wife's home sick too so there might be some background noises that we can't get away from today.

Rob Casey: I'm sure we can all manage and deal with that. We've got our fingers crossed for you that you're going to get through it all before Christmas so you can have a good Christmas holiday.

Russ Horn: Thank you very much for that.

Rob Casey: So I thought what we'd do today, we got a bunch of questions, not as many as last time and I think what's happened is the previous two Q & A Sessions have answered most people's questions. Uh, we, uh, also if you're just tuning in would have noticed on the website that the transcripts for the previous two seminars are available so their easily searched uh, as well as the recordings from the previous two seminars, so if you don't hear any answer to your question in this seminar you probably would have found it in those previous seminars so certainly check them out if you haven't already. Anything else you want to start with Russ before we jump into some questions.

Russ Horn: Um, I think the bulk of them have been answered before were a little lean this time around but that's a good thing I think. Generally most of the questions have been answered in a previous session so this is just kinda topping it off I think.

Rob Casey: Yep, I think you're right. Well okay if you want to lead you've got the questions in front of you I believe right?

Russ Horn: Yeah, I've got a series of questions of here, I'll just run with these. Um, the first question is from **Peru** and he is asking about using your rebellion system on other markets, things that are non-Forex related, um, silver in particular. I've tested the rebellion system on silver and oil and gold and other markets like this and I have found that it performs exceedingly well. Um, I notice on some markets, uh, oil for example tends to trend really nice, and then get

into a really horrible chop for a few candles and then it trends again really nice, but if you're trading these markets you're probably aware of market mannerisms but the rebellion system does give some really nice signals on these additional markets. Uh, I get a lot of emails, well, not a lot but I get a few asking me where they can find meta trader charts for markets that are not Forex oriented. I did a little research and the ones that I use is from a company, mind you this isn't a promotion or anything it is just where I found some nice meta trader charts that deal with other things other than Forex. There's a company out there called GCI Financial and the website is gctrading.com and they have a meta trader platform and they deal with just about everything you can imagine, so that's my go to set of charts when I'm looking at silver or gold or yahoo or apple or whatever the case may be. Um, the next question...

Rob Casey: Okay actually I'm just wanna add we're gonna put that website URL in the transcript so if you didn't get it, no worries.

Russ Horn: Okay, just to be clear though it's not a promotion I don't uh, have any affiliate with this website but it is one that I know has a substantial amount of additional non-Forex related markets on it.

Rob Casey: Excellent.

Russ Horn: And everyone also asks about the 15 minute scalper. I know that I had mentioned earlier that I was working on a 15 minute scalper and I have been working on it. The 15 minute time frame it's just ah, it's a tough time frame at the moment. I haven't had any luck with anything that deals with the 15 minute as cleanly as I would like, as effective as I would like to be able to present to you. I have been testing the rebellion system on the one minute and the five minute and at certain times especially the London Open I have really good results, so good as a matter of fact that come the new year I'm going to be trading 5 minute charts at the London Open which is 3am Eastern time for a period of 2-3 hours. The back testing has been incredible as far as those 5 minute charts at the London Open go and you can easily get yourself 10 pips, 15, 20 sometimes as much as 75 or 100 pips off of a 5 minute chart. So I think ah, as far as the scalping goes looking at the London Open is your best bet and using the 1 minute or 5 minute charts is very successful.

Rob Casey: And which pairs were you testing the London Open on?

Russ Horn: I was testing, ah, the majority were ah, the Euro and the lb. pairs. The EUR/USD and the GBP/USD. When I'm looking at the 5 minute charts I want to narrow it down to probably one I'll probably just gonna be trading the EUR/USD pair. I like the way it moves and ah, and when you're dealing with something on such a small time frame, flipping from chart to

chart is going to be very difficult and very distracting and ah, will cause you to miss several trades so I'm going to be focussing on the single pair the EUR/USD.

The next question is about the robot, I know I have mentioned the Forex Rebellion robot, it is a work in progress, um, we're looking for an ideal exit strategy, I think we've got something, um, but in order to release a robot I don't want to make it one of those robots that has a 10 pip profit target and a 500 pip stop loss, I want to mimic more of a realistic trading style so there's going to be a lot of testing that needs to be done. Once the actual programming is finished we're gonna trade it live for a couple of months at least just to make sure that it can survive all different kinds of conditions. So the robot, even though it's in the works won't be available for another 2 months, at least. I hope to get it out in about 2 months, but it might take even a couple more than that.

Rob Casey: Okay, well I'm truly awaiting it, it sounds like it's going to be pretty good.

Russ Horn: I get a lot of questions about it, there are a lot of traders interested in the robot, so I'm interested in getting it out to you and I'd like to see it working above par though before I present it to you guys.

Rob Casey: That would be nice for a change in the E.A industry wouldn't it?

Russ Horn: Yeah (chuckles), I'm going to revolutionize the E.A. industry. Well not really I just want to provide a really good product though.

Rob Casey: yeah, well you've got supporter's here, that's forsure.

Russ Horn: Awesome. The next question is about exit strategies. Terry has asked, he says "I've got 5 different exit strategies how do we determine which one to use and why?" And there is a second question by Serge which is essentially the same question, how do you decide which exit strategy to use? When I initially came up with it the plan was to provide a different exit strategy for different kinds of traders. You have a trader who is very conservative and this is a trader that would use the 100%, somebody who is a little bit more aggressive might use the 1.5 because we're looking at gaining more for the winning trades than we lose with the losing trades. The Donchian channels is a good exit strategy to be aware of, if you have a... this is in any circumstance, it provides a good level of support and resistance so if I'm in a trade and I have lots of room to the Donchian level, I will consider closing the trade at a Donchian level if I had a nice run, if I've got a 200% or whatever I would use Donchian channel as my exit. Now the exit that I use most often now, I use to use the 1.5 but when I do chart examples and I'm showing people, well look at the system look at what it's gained I'm using the 5EMA shifted 3 periods. Ah, you don't always get some of the longer movements, as far as like the 1.5 so it goes but if there is a nice trend, you can really get a lot out of that. So what I'm doing

specifically now is using the 5EMA shifted 3 periods as my exit strategy. It's a good strategy to use and you can really capitalize on some of the longer movements.

Rob Casey: Okay, I got a question about that. Um, I actually see this question come in not often but often enough that I think that a lot of people would appreciate if we talk about it and that's the shifted 3 periods. Some people have trouble really understanding why you would shift at 3 periods and how do you come up with 3 periods, how did you settle on that particular?

Russ Horn: Ah, a lot of testing.

Rob Casey: Okay

Russ Horn: The actual method that I used to come up with it is indiscernable, but I...it's just through a lot of testing. I liked the way the 5 moved, but being as close to the price I started shifting it out a little bit and it use to be the way I exited my trade was with the 5 shifted 5 periods, um but in order to get more of the action to get out closer towards the top or the bottom, I started bringing it in a little bit, um, shifted 2 periods was a little too close and 4 periods was a little far the 3 seems to work out just nice but essentially it was a year just testing different indicators and different settings, so learning by observation I guess.

Rob Casey: Well I think in the end that's the only way to do it right?

Russ Horn: That is the only way to do it.

Rob Casey: We often make these assumptions about how we think things should be then when we actually get down and test things, we can be pretty surprised at times right?

Russ Horn: Yep, you bet, yeah, you don't want to ever assume anything. Just have to let the market talk and you have to listen.

Rob Casey: Yeah, I've learned that the hard way myself.

Russ Horn: Yeah, I think we all go through those learning periods. Alright, um, next question is from Roger and he has had some difficulty with ranging markets. I get some emails that seem to make me think that the trader believes that if you're using a certain system it will make the market move which is never the case. The system is trying to interpret the market, the market is just doing what it does and you apply the system over top of the market. There are going to be times where you have a ranging market, it's unavoidable, you can't get away from it. Uh, the markets have these periods where they go back and forth and you get a nice trend and then you get a nice range then a nice trend and then a nice range. Um, generally you don't know you're in a range until you've been bit a couple times. Watching, just looking at it using your eyes, just you can see the range on your chart and that seems to be difficult for several traders is that they have tunnel vision when it comes to a range, they think the indicators are giving you a long or a short signal and that's what you take, and a lot of times that's how it works but you can see if

there is a range forming. You get a series of highs that just aren't getting higher or a series of lows that just aren't getting lower, you can establish the top and the bottom of that range. Somebody brought up a point to me the other day which was really good and it's ah, when you're in a range and you've discovered that you're in a kind of a trap there's a high and a low a little cage, that they wait for a news release to break them out of the range and I thought that was pretty clever, I've never done that before but it makes a lot of sense. If you're looking for one of those red flag news releases that you can find on Forex Factory or at Daily FX or whichever and they wait for the break of the range. I thought that was pretty cool.

Rob Casey: mmmhmmm, so yeah, the only problem is that you don't know what direction it's going to break so you just gotta watch wait, for the break and then react.

Russ Horn: Yeah, you wait for the break then you react when it breaks out of the range. Draw your trend line or your support and resistance lines and you identify the range that you're in. Unfortunately, I think the question is more specifically how do you know when you're going to get into this ranging scenario? And the thing is you don't, you never know when it's going to range or when it's going to trend and that is essentially what a trading system is for is to help you identify when to get into a trade. Unfortunately, the ranges are tough to identify ahead of time and you generally, I know I do anyway, is I'll get hit once or twice before I discover it is a range. So you get the highest high and the lowest low of that range and you essentially can trade inside that range, if you get a signal to go along and you're at the bottom of that range you can target close to the upper part of that range and vice-versa. So you can trade within the range, as long as you're aware of it is the most important. You know that you're in a range now and you know that it does happen and it often happens after a nice long move in one direction or another.

Rob Casey: Yeah, exactly, and I think that you totally nailed it. It's very difficult for people to know when their going to get into a range ahead of time because the first move in a new range looks just like a regular trend starting out so you can easily get bitten, um, but if people can practice or get a little bit better at recognizing their already in a range, they can save themselves some headaches, um, one thing though that's worth pointing out I think some ranges are fairly predictable because they happen at certain periods or certain times in the day, for instance, if you're trading the evening sessions certain pairs are very inactive during that time and they almost always go into a range for 4 or 5 hours.

Russ Horn: That's right, they get quiet. There just isn't enough volume to make you go anywhere. Um, yes, so if you're trading small ones right up to the one hour time frames, you will

be looking at some substantial just quiet ranges where very little happens just because there isn't enough action in the market to make it do anything.

Rob Casey: Right, the only people that can profit in that sort of situation are the very short term scalpers that are doing what you had suggested, their basically trading the range back and forth from high to low.

Russ Horn: Exactly, their finding out where the high is and where the low is and on the one minute or even the 5 minute chart, they are just making very small 5, 6 pip trades within that range. Yeah, exactly.

Rob Casey: Yeah and when you get down to that small of a scalping scale you really are at the mercy of your spreads and your broker a lot of times.

Russ Horn: Yeah, absolutely you're looking at maybe trading the Euro with a 1 pip, or if you're lucky to maybe get less than 1 pip spread so it's not going to hurt you as much. Yeah, you don't want to be trading yeah, the pound yen or anything where you're looking at 6 pip or 9 pip depending which broker you're going with.

Rob Casey: Yeah, yeah that would be deadly...forsure.

Russ Horn: Um, we got another question from Keith and he is asking about the 75 EMA or divergence which one is stronger, which one would you go? If you are getting a short divergence signal and the price is over the 75 EMA what are you going to do? I like the divergence outside the 75, if the price is over the 75 EMA, your looking for essentially long trades, but if I get bearish divergence that is a good signal to me that it is now okay to trade toward the 75. Now if I've got divergence and it's very close to the 75 I'm gonna wait for it to break below 75 and then go short if I'm in a long scenario. It's a very good question, I should probably point out as well, you're trading away from the 75 EMA but there's going to be times where of course when the price comes back. There won't only be divergence to tell you that it's going to come back, there is often times, but if I'm getting a signal to go short and the price is over the 75 EMA I like to look at the gap between the price and the 75 and if that space is more than what's been happening the price is gonna want to retrace back toward the 75. So if there is a wider gap than usual between the price and the 75 I will feel free to trade toward the 75. Now if there is an additional divergence set up then that is really good then I have no worries about trading towards the 75 EMA.

Rob Casey: It's kind of a counter-trend.

Russ Horn: It is a counter-trend yeah. Divergence is really good for that though.

Rob Casey: Yeah, that's great, you know I never actually looked at divergence for counter-trend trading like that and it makes a lot of sense.

Russ Horn: It essentially will show you even though price is making a higher high in the long scenario, the indicator shows the weakness that is happening, it's making its last effort to go along because it is just exhausted. It would be like people, if you're climbing a mountain you are just going to peter out at some point and the indicator will show the strength it has compared to recent candles and it just shows that the strength isn't there anymore even though it's made a tired high or its lower low, whatever the case may be. It's just exhausting, it doesn't have what it takes to keep going and it's going to fall down. Divergence on the indicator whether it's the QQE and the Rebellion system or a stochastic or MACD even a CCI any kind of oscillator can point out this weakness, it's a great thing to be aware of.

Rob Casey: That's great.

Russ Horn: The next question it's another one from Keith um, he's talking about essentially multi time frames, he's asking about looking at the daily charts first to see what the larger trend is and then trading the hourly charts but only taking directions in the trend of the daily, that is multi time frame trading. A lot of traders do it, a lot of traders are successful with it, um I looked at it, I get an idea of the direction of the major trend which will be the longer time frame, however, if you're looking at a daily chart for example and it's a bold trend it's going up, you're gonna have several bare candles within that trend. So if you are in an upwards trend in the daily chart you could be risking getting stomped out several times on the 1 hour chart because you're trying to go long even though there is a low candle forming on that daily chart, even though the trend is up. So you've got all these retracements and of course on a longer time frame you have longer and bigger retracements. It's not a bad idea to keep in mind the multi time frames but I don't particularly use them to sway my decision. I'm going to pick a time frame that I trade which would be the 1 hour for the most part, I'm gonna trade the 1 hour if I get a signal to go long a signal to go short on the 1 hour. I might consult the other time frames to see what the overall feel is but I won't use them to sway my judgement too much. I hope I'm not confusing that one but yeah, I'm going to choose one time frame and sort of stick with it. The daily chart vs the 1 hour chart are so different cause there's 24 candles in a hour chart vs the 1 candle on a daily chart, so there's a lot of stuff that can happen in there.

Rob Casey: Yeah, I think that a lot of people when they come into trading they start off and they struggle with which time frame should they use and then they start looking at multiple time frames trying to figure out which one to use and they...very, almost naturally fall onto the idea that maybe I should be using them all and like you said there's a lot of people that do it, there's some people that do it well but there's also a lot of people that don't do it well at all and it's not

an easy thing to do. I think that um, I think for a lot of novice traders and intermediate traders, for the most part what I've experienced through feedback I've got from traders is that quite often

it just creates more confusion than it does clearing up issues, because people will look at one time frame and their system they have in their mind or however their trading their system, they have this system with these rules and one time frame gives them a signal but then they just decide that they'll have a look at another time frame and they'll get a mixed signal and these mixed signals now make them question whether or not their original system was a good idea or not so usually it just creates a lot of doubt ah, it creates a lot of confusion and I think a lot of times novice traders end up sort of throwing their hands up in the air cause they get these mixed signals and they end up just sort of guessing or just sort of picking something on a whim and it defeats the purpose of having a system in place right?

Russ Horn: Yeah you bet, no matter which direction you're going you're always gonna find a signal on a different time frame that tells you the opposite direction. If you're trading a 1 hour chart of course you're going to get slight retracements and stuff and uh, say you're going long on a 1 hour chart but you decide to look at the 15 minute chart and you get a signal to go short, you're always going to find that. It's gonna be, whether it's a 15 or a 1 hour, the 4 hour, the daily, the 5 minute, if you are checking out all the multi time frame stuff you are going to get so confused, and you're going to doubt your system, you're going to doubt yourself, you're going to doubt the markets and you'll end up taking bad trades or no trades and you don't want to do either.

Rob Casey: Hmmmm, so maybe then, I guess the idea is to if you're trading the 1 hour time frame, you make your decision that you're either going to enter the market or not based on the 1 hour time frame and then looking down at the lower time frames it's just a matter of timing your entry to be a little bit more precise rather than making a decision about whether you're going to enter or not.

Russ Horn: Timing your entry is difficult to a lot of times because if you get a signal again let's say to go long on the 1 hour chart and then you go down to the 15 minute chart unless your trading some kind of retracement type system, um the 15 minute chart is going to show a long entry quite a bit earlier than the 1 hour chart, so you might be thinking well I missed the major move already and not get in on the 1 hour chart, again it can really mess with your mind checking out all the different multi time frames. The way I use multi time frames is that if I enter on a 1 hour chart, I'm not looking at the 4 hour chart to distract me from, you know, should I enter or shouldn't I enter, I'll be getting in on the 1 hour chart and then I'll be following the 4 hour

chart and as it gets into the same direction that I'm in on the 1 hour chart I can use a 4 hour chart to further my exit. So if I'm looking at the 1 hour chart, and I've got about a 100 pip target or something and then I get a signal on the 4 hour chart to go long, then I can take that 100 pip exit and turn it into a 400 pip exit. Am I understanding or is it getting a little confusing?

Rob Casey: No I think I've got that.

Russ Horn: Ok.

Rob Casey: I think our readers probably got that.

Russ Horn: Yeah I think so, um, you can also use an exit on a lower time frame and I just talked to a guy about this, he was on the New Zealand U.S. dollar and he went short. He got a reversal candle on the New Zealand U.S. dollar 4 hour time frame and he asked me if there was any way to have used the lower time frame to better identify it and sure enough you look down at the 1 hour cause he was on the 4 hour, you go down to the 1 hour chart and there was a really nice divergence on the 1 hour chart, this is an instance where you could be using a lower time frame to get a better exit and if you had used the lower time frame and had seen that bearish Divergence signal on the 1 hour and exited as the long signal formed on the 1 hour you would have made quite a bit more off of that 4 hour trade, than waiting for the exit signal on the 4 hour chart as it reversed on him.

Rob Casey: That's a good point, that's a good idea, you know what I think a lot of people when they do look at the different time frames, they are looking at it almost always from the perspective of an entry right?

Russ Horn: Yeah

Rob Casey: Yeah, that's good.

Russ Horn: I try to stay away from looking at the other time frames to enter but I will look at them as an alternative means to exit. Uh, on the lower time frames it might get you out of a reversing trade sooner, on the higher time frames it could keep you in the trade a lot longer and end up making you a bit more profit that way. Shall we move on to the last question we had emailed to us anyways?

Rob Casey: Sure

Russ Horn: It's a question about the average true range, uh, should we be using the average true range? Now I'm guessing this is to exit the trade, um, you can, I know traders do, I think you and me we talked a little bit about this earlier.

Rob Casey: Mmm, hmmm

Russ Horn: The average true range, gives you the range or the pip movement over the last however many candles. Now on a daily chart even on a 4 hour chart this is okay, you can do

this and your average daily range is uh, 150 or 200 pips on a daily chart you have an idea what you can be going for over a period of time. On a daily chart you average the daily range over 14 days or so it could be uh, 600 or 700 pips. Now you have an idea of what you can be going for. On a lower time frame, however, this doesn't work so well because you have different stages of the day, like we had talked about earlier towards the end of the different sessions the markets tend to die down. Now if you're getting into a trade at the open of a session you're coming off of a very quiet several hours. The average true range is going to tell you, okay after the last several hours there was 20 pips of movement but because of the open you're going to get you know a 100 pip movement but your average true range is going to tell you okay well go for 15 pips and vice versa. You get a signal towards the end of the session, everything is starting to quiet down but you're coming off a very volatile period, the average true range might tell you well we've had 75 pips, but you're getting into a market that's not going to move any farther than maybe 20 pips. So taking the average true range as a target in the wrong market condition can really lead to not enough gain or gunning for more than the market is capable of giving you, so I tend not to use it for this reason.

Rob Casey: Yeah, I can see people getting stomped out quite a lot thinking the true range is smaller than it is because they are coming out of a quiet period and putting their stops too tight or whatever and just basically getting whips out all along right?

Russ Horn: Yep, they either put their stops too tight or their putting their stops way too far away and that doesn't make your trade worthwhile. During a market that's moving 30 pips but you're stuck at 75 pips away you're just not gonna get enough out of the trade to make it worth your while.

Rob Casey: So I think then, um, I guess then that the key is to like you were saying use the average true range on larger time frames, 4 hours and 1 day charts and if you're going to use it more [redacted] per day, then just make sure you're aware of the period of the session, like where you are in the various sessions, sort of understand the context right?

Russ Horn: Yeah, I would shorten up the number too, if you're using the average true range in a chart in a daily [redacted] sort of way, short enough [redacted] up to number don't use the last 14 candles use the last 10 or 8 candles, that will give you a more accurate picture of what recently has been going on. That is the end of the questions that were emailed to us, so if there's anything you'd like to ask?

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Rob Casey: Well, one of the questions that has come in a lot recently to my Q & A or my support desk is the issue about the holidays coming up. You know I generally recommend people not trade over the holidays it's a great time to take a break for a lot of reasons and one of them I think is that the markets just don't behave in a typical fashion over the holidays, so what do you think about that and what are your sort of practices about trading through the holidays?

Russ Horn: Um, that is a good question, holidays are very erratic and then slow down, so what's happening is I think I've called it quits as of yesterday, um today is the 16th I think initially the 21st is a good time to stop trading this coming weekend, um, stop trading then maybe get back into it about the 5th of January stuff should be going again. What's happening now because of the holiday season, you have Christmas and New Years a lot of the bigger firms the banks and the hedge funds and these institutions are liquidating a lot of their really large positions, so if you're buying to get out of a trade you have to sell. If you're selling to get out of a trade you have to buy, you're buying back your position or selling off your position and when you have a really large firm, whether it's a bank or fund of some kind closing their position, it effects the market in the opposite direction. Now because there's going to be so many of them doing that at the same general time we're going to get all kinds of weird signals because of it. Now after these weird signals have all sort of happened there is going to be no real or very few of these large institutions moving money around and a lot of the smaller traders are going to be on holidays as well, so there just isn't going to be the volume needed to make the nice trendy moves. So after this really weird chomp that's going to happen because of all the positions being liquidated, it's just gonna settle down and it's gonna die right off, it's going to be very slow. So it's a good time for everybody just to hang out with their families, spend some nice relaxing days with the ones you love and pick it up again in early January.

Rob Casey: Yeah, you know I think for some of us, um, that just have a hard time getting away from Forex for a few days, I think the idea with hanging of family is great of course, but if you have a hard time getting away from Forex it's also a great time to do some learning you know. A lot of times we get so wrapped up in trading and actually doing active trading that we sort of forget to stop and do some reading or going back over course material and that sort of thing and it's a good time to do that I think.

Russ Horn: I think it's the perfect time to do that. I use to be there to you know, you have a holiday and you just gotta trade you gotta get in the market, you gotta do something and it always ends up sad. So this is a couple of weeks now where you can preserve your capital and not lose anything is the way I look at it. Yeah, it's the perfect opportunity to do some trading

reading, to back test your systems, modify them if you need to just to do some testing, but yeah, I would recommend not actually live trading though.

Rob Casey: Mmhmmm, and you know when it comes time to resume after the holidays in January, you were saying about the 5th or so I think that it makes sense, wait till mid week because one thing I've noticed in the past is that because of the slow down during the holidays when people do come back and start trading that following week, um, which in this case starts on the 4th, it's the Monday, the first couple days you still have a lot of bizarre activity because you've got all these people getting back into the market, um you know covering things or you know opening up new transactions to start business rolling again so waiting a few days to sort of let that chomp settle down is a good idea as well.

Russ Horn: I think so, it's good to let all the other guys establish their positions and get that chop out of the market and then get in and ride some coat tails.

Rob Casey: Absolutely. Um, alright well that's all the questions that we have, uh, do you have any other comments or anything else you'd like to share with us right now?

Russ Horn: I don't think so, I think we've covered pretty much everything. Anything else that has come up has sort of been dealt with in the other two seminars, um, the common questions that I'm getting are generally technical questions now. For those of you that don't know the Forex Rebellion download page has been simplified a little bit as far as getting your charts and loading the indicators and stuff. ..big number 1, 2, 3, 4...big red numbers so it's very difficult to get anything wrong or confuse anything or not understand anything. Um, yeah, all the emails now predominately are technical ones, so I don't really have anything to refer to that hasn't been covered in previous seminars.

Rob Casey: Alright, excellent, so I had a look at the page the other day too in the member's area, it looks really good by the way.

Russ Horn: Thank you. It's an attempt to simplify things because I wanted to make it as easy and non-confusing as possible.

Rob Casey: Well I think its working, I think it's much more clear now.

Russ Horn: Thank you very much.

Rob Casey: Okay, uh, I think that's where we're going to wrap up, I just wanted to say thanks to everybody for submitting your questions over the 3 seminars, uh, what we're gonna do is that we're going to send this recording off as well to a transcriptionist and we'll have it back as a document probably the middle of next week at the latest, hopefully a bit sooner. So that transcript will be available in the member's area here as well. Um, what we're gonna do is we're gonna take the 3 transcripts, there's some duplicate questions across the 3 and were going to

basically filter out all of the unique questions and produce sort of a cheat sheet or a much shorter transcript or document that basically highlights all the unique stuff so that you can more quickly access the information from all 3 seminars. So that should be available as soon as we get the document back from the transcriptionist next week. Other than that, thank you very much Russ for joining us for these 3 seminars it was hugely helpful for all of us trading Rebellion.

Russ Horn: Been my pleasure Rob. Glad to be of service.

Rob Casey: Well I'm glad you feel that way, because I'm hoping we can do this again sometime.

Russ Horn: Yeah, I'm always up for it, if it helps anybody then I'm there.

Rob Casey: Excellent, okay, thank you everybody and as I said check back in the member's area we'll send out an email as soon as we have the transcription up and a recording of this event will also be available probably just within the next minutes. Alright thanks again Russ, and goodnight everybody have a Merry Christmas and a Happy New Year.

Russ Horn: Bye, bye.

Rob Casey: Bye.